

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the second quarter April to June 2013

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Second Quarter: April - June 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	322,697	286,412	36,285	636,018	572,824	63,194
0020	Bye-laws	6,666	14,300	(7,634)	18,714	28,600	(9,886)
0090	Investment	-	-	-	-	-	-
0100	General	44,726	17,000	27,726	78,584	34,000	44,584
	Total	374,089	317,712	56,377	733,316	635,424	97,892
1	Expenditure						
1000	Personal emoluments	59,394	54,422	4,972	109,954	100,557	9,397
2000	Operations and maintenance	229,918	248,940	(19,022)	444,234	497,980	(53,746)
7000	Capital expenditure	4,786	47,750	(42,964)	91,698	50,500	41,198
	Total	294,098	351,112	(57,014)	645,886	649,037	(3,151)
	Balance	79,991	(33,400)	113,391	87,430	(13,613)	101,043

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 02: April - June 2013

2.2 Detailed Budget Variations of Income

Acct No	Description	Second Quarter: April - June 2013		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
0000	Government			
0001	Annual	322,697	286,412	36,285
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	-	-	-
		322,697	286,412	36,285
0020	Bye-laws			
0021	Community services	4,046	6,000	(1,954)
0036	Contravention of bye-laws	2,620	3,300	(680)
0056	Contributions and donations	-	-	-
0066	General	-	5,000	(5,000)
		6,666	14,300	(7,634)
0090	Investment			
0091	Bank interest	-	-	-
0096	Government Securities	-	-	-
		-	-	-
0100	General			
0110	Donations	-	-	-
0120	Contributions	44,726	17,000	27,726
		44,726	17,000	27,726
	Total	374,089	317,712	56,377

Year to Date 2013			
Actual €	Budget €	Variance €	
c	d	e	c-d
636,018	572,824	63,194	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
636,018	572,824	63,194	
9,428	12,000	(2,572)	
9,286	6,600	2,686	
-	-	-	
-	10,000	(10,000)	
18,714	28,600	(9,886)	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
78,584	34,000	44,584	
78,584	34,000	44,584	
733,316	635,424	97,892	

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report

Quarter 02: April – June 2013

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Second Quarter: April - June 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	7,174	12,276	(5,102)	12,981	16,552	(3,571)
1200	Employee salaries and wages	43,428	34,743	8,685	80,269	69,545	10,724
1300	Bonuses	1,167	994	173	1,167	994	173
1400	Income supplements	-	554	(554)	954	1,961	(1,007)
1500	Social Security Contributions	5,050	2,933	2,117	8,649	5,647	3,002
1600	Allowances	554	-	554	1,224	-	1,224
1700	Overtime	2,021	2,922	(901)	4,710	5,858	(1,148)
		59,394	54,422	4,972	109,954	100,557	9,397
2000	Operations and maintenance						
2100	Utilities	18,875	27,800	(8,925)	42,634	55,600	(12,966)
2200	Materials and supplies	1,020	700	320	2,135	1,400	735
2300	Repair and upkeep (works)	4,258	16,250	(11,992)	12,855	32,500	(19,645)
2400	Rent	3,204	2,970	234	4,654	5,940	(1,286)
2500	International memberships	-	-	-	-	-	-
2600	Office services	3,648	9,515	(5,867)	14,083	19,030	(4,947)
2700	Transport	4,500	5,200	(700)	7,678	10,400	(2,722)
2800	Travel	-	-	-	439	-	439
2900	Information services	1,110	2,400	(1,290)	3,105	4,900	(1,795)
3000	Contractual services	163,160	156,535	6,625	306,987	313,070	(6,083)
3100	Professional services	22,927	19,720	3,207	37,103	39,440	(2,337)
3200	Training	2,160	2,500	(340)	2,808	5,000	(2,192)
3300	Community and hospitality	4,625	4,700	(75)	9,078	9,400	(322)
3400	Incidental expenses	431	650	(219)	675	1,300	(625)
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		229,918	248,940	(19,022)	444,234	497,980	(53,746)

7000	Capital expenditure					
7001	Acquisition of property	-	-	-	-	-
7100	Construction	-	-	-	-	-
7200	Improvements	3,422	1,750	3,422	3,500	(78)
7300	Equipment	981	46,000	1,160	47,000	(45,840)
7500	Special programmes	383	-	87,116	-	87,116
		4,786	47,750	91,698	50,500	41,198
	Total	294,098	351,112	645,886	649,037	(3,151)

3.0 Consolidated Schedule of Income & Expenditure

Quarter 02: April - June 2013

Acct No	Description	Second Quarter: April - June 2013		
		Budget €	Actual €	Committed €
2	Income			
0001	Government	286,412	322,697	-
0020	Bye-laws	14,300	6,666	-
0090	Investment	-	-	-
0100	General	17,000	44,726	-
	Total	317,712	374,089	-

1 Expenditure

1000	Personal emoluments	54,422	59,394	-
2000	Operations and maintenance	248,940	229,918	-
7000	Capital expenditure	47,750	4,786	-
	Total	351,112	294,098	-
	Balance	(33,400)	79,991	-

Notes:

Budget €	Year to Date 2013		Total
	Actual €	Committed €	
572,824	636,018	-	636,018
28,600	18,714	-	18,714
-	-	-	-
34,000	78,584	-	78,584
635,424	733,316	-	733,316

100,557	109,954	-	109,954
497,980	444,234	-	444,234
50,500	91,698	-	91,698
649,037	645,886	-	645,886
(13,613)	87,430	-	87,430

5.0 Cash Flow Forecast

		Second Quarter: April - June 2013			Year to Date 2013						
Acct No		Description		Actual €	Budget €	Variance €	QTR 1 Actual €	QTR 2 Actual €	QTR 3 Actual €	QTR 4 Actual €	TOTAL Actual €
2	Income										
0000	Government										
0001	Annual										
0002	Supplementary										
0003	Special needs										
0004	Public/government entities										
0015	Other										
		322,697		286,412		36,285	313,321	322,697	-	-	636,018
		-		-		-	-	-	-	-	-
		-		-		-	-	-	-	-	-
		-		-		-	-	-	-	-	-
		-		-		-	-	-	-	-	-
0020	Bye-Laws										
0021	Community services										
0036	Contravention of bye-laws										
0056	Contributions and donations										
0066	General										
		4,046		6,000		(1,954)	5,382	4,046	-	-	9,428
		2,620		3,300		(680)	6,666	2,620	-	-	9,286
		-		-		-	-	-	-	-	-
		-		5,000		(5,000)	-	-	-	-	-
0090	Investment										
0091	Bank interest										
0096	Government securities										
		-		-		-	-	-	-	-	-
		-		-		-	-	-	-	-	-
0100	General										
0110	Donations										
0120	Contributions										
		-		-		-	-	-	-	-	-
		44,726		17,000		27,726	33,858	44,726	-	-	78,584
TOTAL		374,089		317,712		56,377	359,227	374,089	-	-	733,316

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	7,174	12,276	(5,102)	5,807	7,174	-	12,981
1200	Employees salaries and wages	43,428	34,743	8,685	36,841	43,428	-	80,269
1300	Bonuses	1,167	994	173	-	1,167	-	1,167
1400	Income supplements	-	554	(554)	954	-	-	954
1500	Social security contributions	5,050	2,933	2,117	3,599	5,050	-	8,649
1600	Allowances	554	-	554	670	554	-	1,224
1700	Overtime	2,021	2,922	(901)	2,689	2,021	-	4,710

2000 Operations and maintenance

2100	Utilities	18,875	27,800	(8,925)	23,759	18,875	-	42,634
2200	Materials and supplies	1,020	700	320	1,115	1,020	-	2,135
2300	Repair and upkeep	4,258	16,250	(11,992)	8,597	4,258	-	12,855
2400	Rent	3,204	2,970	234	1,450	3,204	-	4,654
2500	International memberships	-	-	-	-	-	-	-
2600	Office services	3,648	9,515	(5,867)	10,435	3,648	-	14,083
2700	Transport	4,500	5,200	(700)	3,178	4,500	-	7,678
2800	Travel	-	-	-	439	-	-	439
2900	Information services	1,110	2,400	(1,290)	1,995	1,110	-	3,105
3000	Contractual services	163,160	156,535	6,625	143,827	163,160	-	306,987
3100	Professional services	22,927	19,720	3,207	14,176	22,927	-	37,103
3200	Training	2,160	2,500	(340)	648	2,160	-	2,808
3300	Community and hospitality	4,625	4,700	(75)	4,453	4,625	-	9,078
3400	Incidental expenses	431	650	(219)	244	431	-	675
3500	Asset disposal	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-
7200	Improvements	3,422	1,750	1,672	-	3,422	-	3,422
7300	Equipment	981	46,000	(45,019)	179	981	-	1,160
7500	Special programmes	383	-	383	86,733	383	-	87,116

TOTAL

294,098	351,112	(57,014)	351,788	294,098	-	645,886
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SURPLUS/DEFICIT

79,991	(33,400)	113,391	7,439	79,991	-	87,430
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Appendices

Statement of Comprehensive Income
for the year ended 30 June 2013

	2013	2012
	€	€
	<i>Jan - Jun</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	636,018	1,343,876
Income raised under Local Council Bye-Laws	1,113	8,209
Income raised under Local Enforcement System	9,286	41,333
Investment Income	-	294
General Income	86,899	199,816
	<u>733,316</u>	<u>1,593,528</u>
Expenditure		
Personal Emoluments	(109,954)	(181,201)
Operations and maintenance	(313,606)	(784,032)
Administration and other expenditure	(305,664)	(723,838)
	<u>(729,224)</u>	<u>(1,689,071)</u>
Surplus/(deficit) for the year	4,092	(95,543)

Statement of Financial Position
as at 30 June 2013

	2013 € <i>Jan - Jun</i>	2012 € <i>Jan - Dec</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,049,271	4,132,611
	<u>4,049,271</u>	<u>4,132,611</u>
Current Assets		
Inventories	4,118	4,118
Receivables	164,605	566,039
Cash and cash equivalents	97,032	45,306
	<u>265,755</u>	<u>615,463</u>
Total Assets	<u>4,315,026</u>	<u>4,748,074</u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	1,453,147	1,449,055
Total equity	<u>1,453,147</u>	<u>1,449,055</u>
Non-Current Liabilities		
Long-term borrowings	302,655	302,654
Deferred UIF Grants	1,539,556	1,587,972
	<u>1,842,211</u>	<u>1,890,626</u>
Current Liabilities		
Payables	917,433	1,300,756
Deferred income	102,235	107,637
	<u>1,019,668</u>	<u>1,408,393</u>
Total Liabilities	<u>2,861,879</u>	<u>3,299,019</u>
Total equity and liabilities	<u>4,315,026</u>	<u>4,748,074</u>

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 30 June 2013

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	EUR	EUR	EUR	EUR	EUR
Construction Works	16,479	16,479	-	-	32,958
Office Furniture and Fittings	551	551	-	-	1,102
Plant and Machinery	2,376	2,376	-	-	4,752
Special Programmes	68,112	68,112	-	-	136,224
TOTAL	87,518	87,518	-	-	175,036

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 30 June 2013

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Full-Time basis	6	6	-	-
Full-Time (Reduced Hours) basis	3	3	-	-
Part-time basis	3	3	-	-
TOTAL	12	12	-	-